



COPPER RIDGE EXPLORATION

Suite 200 – 551 Howe Street
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COPPER RIDGE EXPLORATION APPOINTS NEW CFO AND CORPORATE SECRETARY, GRANTS STOCK OPTIONS AND CLARIFIES PRIVATE PLACEMENT AMOUNT

Vancouver, BC – November 16, 2022 – COPPER RIDGE EXPLORATION INC. (CSE: COP) (“**Copper Ridge**” or the “**Company**”) announces the appointment of P. Joseph Meagher as Chief Financial Officer of the Company and Carrie Cesarone as Corporate Secretary of the Company.

Mr. Meagher holds a Bachelor of Commerce from the University of British Columbia, became a Chartered Professional Accountant (CPA, CA) in 2008, and obtained the Chartered Director (C.Dir.) designation from The Directors College (a joint venture between McMaster University and The Conference Board of Canada) in 2017. Mr. Meagher has extensive experience working with publicly listed companies.

Ms. Cesarone has worked in the public company sector for over 30 years. She currently works as an independent contractor for TSX Venture Exchange and Canadian Securities Exchange listed companies and is Corporate Secretary for several listed issuers. Ms. Cesarone holds a Bachelor of Arts degree from Simon Fraser University.

Paul Coltura has resigned as Chief Financial Officer, Secretary and director of the Company.

"On behalf of Copper Ridge and the Board of Directors, I would like to thank Mr. Coltura for his valuable contributions and efforts while serving as a director, Chief Financial Officer and Corporate Secretary. We wish him the best of luck in the future," stated R. Dale Ginn, President and Chief Executive Officer.

The Company also announces that it has granted incentive stock options authorizing the purchase of 2,100,000 common shares (the “**Options**”) to officers, directors and consultants of the Company. The Options are exercisable at \$0.50 per share for a period of three years from the date of grant. The Options have been granted under and are governed by the terms of the Company's incentive stock option plan.

Further to its news release of November 2, 2022, the Company wishes to clarify the total number of units issued under its private placement. The Company issued an aggregate of 7,660,000 units at \$0.10 per unit (a “**Unit**”) for total gross proceeds of \$766,000. Each Unit consists of one common share of the Company and one transferable share purchase warrant, with each warrant exercisable into one additional common share at a price of \$0.20 per share for a period of two years from date of issue.

About the Company

The Company is engaged in the acquisition, exploration and development of mineral property assets in Canada. The Company recently acquired the Highway and Bus Lithium properties in the James Bay region of Quebec and also holds the Solitude Lake Property located near the Savant Lake area in the Patricia Mining Division, Ontario. The Company’s objectives are to conduct exploration programs on its Solitude

Lake Property and Quebec Lithium properties and to locate and develop other economic mineral properties of merit.

ON BEHALF OF THE BOARD OF DIRECTORS

Richard Dale Ginn, Chief Executive Officer

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THE CANADIAN SECURITIES EXCHANGE HAS NOT APPROVED NOR DISAPPROVED THE CONTENT OF THIS PRESS RELEASE.